



2020 Budget Message

Town of Green Mountain Falls, Colorado
10615 Green Mountain Falls Road
Green Mountain Falls, CO 80863

Board of Trustees and Citizens of Green Mountain Falls,

Pursuant to §29-1-103(1)(e) of the Colorado Revised Statutes, it is my pleasure to present the following budget message to accompany the 2020 Annual Budget for the Town of Green Mountain Falls. The following budget sets forth projections of Town expenditures and revenues for the period of January 1, 2020 through December 31, 2020.

For 2020, the Town's overall budget is \$602,777. Of this total, \$602,777 in expenses are attributable to the General Fund. A remaining \$8,500 in expenses are budgeted within the Conservation Trust Fund. The Capital Improvement Fund for 2020 is anticipated to be \$468,341. After these expenses, anticipated end-of-year unrestricted fund balance are budgeted as follows:

General Fund – \$602,777.

Capital Improvement Fund – \$458,206, \$17,952 TABOR emergency reserve.

Conservation Trust Fund – \$8,500.

Per C.R.S. §29-1-102(2)(b), the Town's budget is based on a modified accrual basis.

Per C.R.S. §29-1-103(1)(e), this budget will permit the Town to continue to afford the following basic municipal services:

- Public Works
 - Road maintenance and upkeep
 - Parks maintenance and upkeep
 - Facilities maintenance and upkeep (including municipal Pool facility)
 - Fleet maintenance and upkeep
- Town Marshall
 - Respond to complaints/enforce all provisions of the Town's municipal code
 - Manage all law enforcement-related records
 - Maintain all administrative compliance elements of the department
 - Manage part-time volunteer reserve officers
 - Municipal Court – assist in prosecution of municipal code infractions
 - Serve as general liaison to the public in keeping the peace (community policing)
 - Emergency management – assist in the immediate management of emergency/disaster events
 - Events management – lend operational support to local events to ensure permit compliance, proper traffic management, and the general safety of attendees

- Office of the Clerk-Treasurer

- Town Board of Trustees and appointed committee management
 - Agenda publication and management
 - Public notifications
 - Recording and publication of minutes of proceedings
 - Vacancy announcements and management
- Designated Local Election Official
- Licensing Official (businesses, short-term rentals, animals, liquor, special event permits, etc.)
- Records Management (financial, personnel, contractual, municipal court, etc.)
- Municipal Code Updates
 - Ordinance tracking
 - Interface with online code publishing company to maintain updates
- Municipal Court Clerk
- Human Resources Support (payroll administration, policy development, professional development, onboarding/offboarding, volunteer management, etc.)
- Information Technology Support
 - Website content management
 - Interface with independent consultants for network upkeep
 - Software/hardware maintenance
 - Legal Services
 - Interface with Town Attorney's Office as needed/appropriate
- Insurance Administration – property/casualty, workers compensation, health
 - Enrollment
 - Renewals
 - Claims
- General Financial Services
 - Procurement officer
 - Accounts payable/receivable management
 - Annual auditing support
 - Banking/credit/investment management
 - Budget tracking/maintenance
 - Fiscal reporting
 - Procurement assistance
- Events Management
 - Manage Pavilion bookings
 - Provide event support as appropriate (e.g. insurance, scheduling)
- Planning/Land Use
 - Staff support to Planning Commission
 - Liaison between Planning Commission, Board of Trustees, Town residents, applicants, other Town staff
 - Land use/zoning determinations – e.g. vacations, annexations, development
 - Grant writing/administration
 - Capital project planning/management
 - Economic development
 - Trails management
 - Short-term rental administration
 - Plan reviews
 - Permit request review/issuance (development, revocable permits, grading, street cuts, etc.)

- Primary interface with Regional Building Department, EPC Health, other entities as needed
- Comprehensive Plan monitoring/implementation
- Code enforcement (relating to land use, zoning, construction, etc.)
- GIS technician
- Event support
- Town Manager
 - Liaison between Town staff and Board of Trustees
 - Operations management (principle supervisory authority for Public Works)
 - Hiring/firing non-appointed staff
 - Day-to-day oversight/work plan management
 - Performance reviews/goal-setting
 - Disciplinary matters
 - Municipal budget officer
 - Liaison to Town Attorney's Office
 - Communication of Town Board articulated legal questions/concerns
 - Direction on desired legislation
 - Strategizing/negotiating regarding actual or potential legal disputes
 - Capital project budgeting/planning/management
 - Contract management
 - Grant oversight/strategic planning
 - Intergovernmental liaison/representative
 - Organizational health
 - Professional development planning
 - Ongoing staff analyses/evaluation of outsourcing opportunities
 - Public Information Officer
 - Emergency management
 - Insurance administration
 - Event support
 - ADA coordination

Note: All departments are jointly responsible for providing basic administrative support – i.e. general customer service, office management, fielding public inquiries, etc.

Included in the budget is a three (3) percent COLA increase. Significant line item changes notable are increased fee revenues, which will offset the cost of planning services. There is \$20,000 slated for attorney's fees related to municipal code updates/ongoing code update.

Relative to the general fund expenses of \$602,777 balance with anticipated revenues in 2020, which are \$602,777. Net revenues after expenses in the General Fund are therefore anticipated to be \$0. The total net revenues after expenses for the Capital Reserve Fund for 2020 is anticipated to be \$0. The Conservation Trust Fund (lottery proceeds) is projected to bring in \$8,500 in 2020 funds, which per State law will be used for parks maintenance/grant matching funds.

The primary capital achievements contemplated are as follows:

- \$91,341 For the completion of the Belvidere Ave. widening/overlay (PPRTA) – left over/remaining funds may roll into the Stilling Basin's project upon completion of the project
- \$66,000 for the completion of transportation – related stilling basins (PPRTA)
- \$146,000 For the completion of two (2) health and safety critical flood recovery projects (DOLA/local match 75/25)

- Repair/Replace Maple St. Culvert/Bridge
- Repair/Replace Midland Ave. Culvert Crossing
- \$12,000 for automating the lake valve controls box (Fishing is Fun grant/local match 75/25)
- \$19,000* for upgrades to public restrooms (applying for community grant funding)
- \$24,000* for construction of ADA-compliant fishing pier at the lake (applying for community grant funding)
- \$30,000* for a comprehensive signage and parking project (applying for community grant funding)
- \$50,000* for a Planning Code Re-write (applying for grant funding grant/local match 50/50)
- \$30,000* for fire mitigation efforts (applying for grant funding – analysis is being performed and the amount of funding listed here may change)

*Note: Funding has not been secured yet for the projects marked with an asterisk. Town Staff is actively seeking grant funding, which may or may not be awarded. If funds are not awarded, these projects will not be completed in 2020 without use of Board approved reserve funds.

In summary, the Board of Trustees continues to address the Town's financial needs in a prudent and fiscally responsible manner, while investing in the Town's infrastructure. Trustee assistance and guidance in preparation of this document is appreciated.

Town Staff is to be commended for the professionalism they displayed throughout the budget preparation process.

It is a pleasure working for the Town of Green Mountain Falls and I look forward to continuing my work with its' citizens, The Board of Trustees, and Town Staff.

Respectfully Submitted,

Angie Sprang
Town Manager



Town Of
GREEN MOUNTAIN FALLS
Colorado

TOWN OF GREEN MOUNTAIN FALLS 2020 Annual Budget General Fund Revenue Detail

Acct. #	Description	2018 Actual Revenue	2019 Adopted Budget	2019 Year-End Projections	2020 Proposed Budget
INTERGOVERNMENTAL REVENUE					
	Grants - State	94,906	32,400	73,089	18,000
	Grants - El Paso County	-	7,500	-	-
	HUTF	35,866	28,200	30,000	28,933
	Interest	2,612	2,100	220	300
	Motor Vehicle Fees - El Paso County	4,210	2,500	2,300	2,500
	Motor Vehicle Fees - Teller County	138	300	300	300
	Reimbursements - PPRTA	38,217	38,200	40,689	39,139
	Road and Bridge - El Paso County	1,404	700	1,345	1,300
	Road and Bridge - Teller County	208	100	100	100
	Severance/Mineral Lease	666	700	1,225	1,400
	Total Intergovernmental Revenue	178,226	112,700	149,268	91,972
TAXES					
	Auto Use Tax - El Paso County	51,116	41,800	25,000	35,000
	Auto Use Tax - Teller County	2,661	2,600	4,000	2,500
	Franchise-Cable	11,018	10,900	10,900	10,900
	Franchise-Electric	20,990	19,900	19,900	19,900
	Franchise-Gas	13,097	12,600	12,600	12,600
	Franchise-Telephone	4,200	4,200	4,200	4,200
	GMF Sales Tax (3%)	117,677	122,600	135,000	145,000
	PPRBD Construction Use Tax	16,805	8,000	18,000	17,000
	Property Tax - El Paso County	147,479	150,900	150,900	149,000
	Property Tax - Teller County	9,282	9,300	9,500	9,300
	Short Term Rental Occupancy Tax	4,186	43,400	28,194	37,000
	Specific Ownership - El Paso County	18,639	16,500	16,500	17,600
	Specific Ownership - Teller County	923	800	800	400
	Tobacco Tax	313	300	300	300
	Total Taxes	418,385	443,800	435,794	460,700
COURT FEES					
	Court - Traffic	685	1,000	275	300
	Court - Non Traffic Offenses	-	-	600	500
	Court - DUI	220	-	-	-
	Total Court Fees	905	1,000	875	800
LICENSE AND PERMIT FEES					
	Animal Licenses	415	400	325	625
	Business Licenses	9,050	8,500	7,800	9,050
	Land Use - Administrative Review	634	300	51	1,500
	Land Use - Subdivisions	-	-	-	2,450
	Land Use - Zoning and Architectural Review	1,385	500	3,025	8,075
	Liquor Licenses	526	500	225	500
	Short Term Rental Licenses	2,160	6,000	5,600	11,500
	Special Event Permits	2,000	1,400	2,500	2,500
	Special Use Permits	625	600	-	600
	Total License and Permit Fees	16,795	1,400	19,526	36,800
RENTAL AND ADMISSION FEES					
	Gazebo - Rentals	6,975	6,000	6,000	7,000
	Pool - Admissions & Passes	3,621	7,500	4,809	5,000
	Total Rentals and Admission Fees	10,596	13,500	10,809	12,000
PUBLIC SAFETY					
	Special Events - Traffic Control Fees	-	-	-	400
	VIN Checks	-	-	75	75
	Total Public Safety	-	-	-	475

OTHER REVENUE SOURCES				
General Fund -Donations - Monies	-	-	-	-
General Fund -Donations - In-kind	-	-	-	-
GMF Promotional Merchandise	55	-	30	30
Insurance - Claim Proceeds	16,934	-	49,462	-
Miscellaneous Revenue	731	-	1,200	-
Total Other Revenue Sources	17,720	-	50,692	30
TOTAL GENERAL FUND REVENUE	642,627	572,400	666,964	602,777



Town Of
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Colorado

TOWN OF GREEN MOUNTAIN FALLS 2020 Annual Budget General Fund Expenditure Detail

Acct#	Description	2018 Actual Expenditures	2019 Adopted Budget	2019 Year-End Projections	2020 Proposed Budget
ADMINISTRATION DEPARTMENT					
LABOR					
	Labor - Full Time	103,121	121,000	90,000	119,440
	Labor - Part Time	-	-	16,000	37,760
	Labor - Health Insurance	3,338	20,400	13,000	34,708
	Labor - FICA	7,442	9,300	8,400	13,300
	Labor - State Unemployment Insurance	112	200	200	200
	Labor - Workman's Comp	712	1,200	500	1,300
	Labor - Retirement	-	-	-	1,750
	Labor - Employee Share Health Insurance	-	-	-	-
	Labor - Hiring/New Employee Expenses	-	500	1,802	-
	Labor - Cell Phone Stipend	60	1,500	-	720
	Total Administration Labor	114,786	154,100	129,902	209,178
OPERATIONS					
	Insurance - Surety Bond	1,094	500	380	500
	Maintenance - Building	1,984	1,600	1,058	1,600
	Publications - Code	525	2,000	2,000	3,000
	Publications - Legal Notices	1,411	1,200	500	1,200
	Services - Professional	68,912	29,000	19,203	-
	Supplies - Office	4,452	3,700	3,900	2,500
	Training - Professional Development, Per Diem	872	4,500	1,350	4,000
	Total Administration Operations	79,251	42,500	28,391	12,800
UTILITIES					
	Utilities - Electric	2,077	2,100	2,000	2,100
	Utilities - Natural Gas	553	700	700	700
	Utilities - Telephone/Internet	1,490	1,700	1,000	2,500
	Total Administration Utilities	4,121	4,500	3,700	5,300
	TOTAL ADMINISTRATION DEPARTMENT	198,158	201,100	161,993	227,278
INTERDEPARTMENTAL EXPENSES					
	Election	962	-	-	6,200
	Fees - Annual Dues, Licenses, Memberships	1,915	600	3,000	3,100
	Fees - Banking Charges	124	200	75	200
	Fees - Payroll Processing	1,281	900	1,350	-
	Fees - Software	-	-	-	3,500
	Fees - Tax Collection	3,888	3,800	2,000	2,500
	Insurance - Claim Deductibles	-	-	1,000	-
	Insurance - Property/Casualty Liability Premiums	11,463	11,000	11,000	17,000
	Insurance - Workman's Comp - Board Members	933	1,000	100	600
	Services - Audit	-	6,100	11,000	6,250
	Services - IT	4,822	5,600	5,700	5,000
	Services - Marketing	-	-	-	2,584
	Services - Non-Professional (Labor)	-	-	-	-
	Services - Professional	50,975	29,000	70,100	10,448
	Services - Town Attorney	36,300	14,000	22,000	20,000
	Transfers - Capital Improvement	-	-	-	5,000
	Total Interdepartmental Expenses	112,662	72,200	127,325	82,382
	TOTAL INDEPARTMENTAL	112,662	72,200	127,325	82,382
JUDICIAL DEPARTMENT					
SERVICES					
	Services - Professional	1,000	1,800	-	1,800
	Services - Prosecutor	690	3,000	600	3,000
	Total Judicial Services	1,690	4,800	600	4,800
	TOTAL JUDICIAL DEPARTMENT	1,690	4,800	600	4,800

PUBLIC SAFETY DEPARTMENT				
LABOR				
Labor - Full Time	38,875	41,600	46,500	50,000
Labor - Part Time	-	-	-	-
Labor - Health Insurance	16,712	11,200	13,000	11,600
Labor - FICA	4,268	3,200	3,200	3,200
Labor - State Unemployment Insurance	36	100	100	100
Labor - Workman's Comp	1,763	2,700	1,000	2,700
Labor - Retirement	-	-	-	-
Labor - Employee Share Health Insurance	(4,420)	-	-	-
Labor - Hiring/New Employee Expenses	-	-	-	-
Labor - Cell Phone Stipend	180	-	-	240
Total Public Safety Labor	57,414	58,800	63,800	67,840
OPERATIONS				
Fees - Annual Dues, Licenses, Memberships	1,532	2,000	100	2,000
Insurance - Surety Bond	-	200	100	200
Maintenance - Vehicle	4,432	4,000	1,000	4,000
Supplies - Ammunition	-	500	-	500
Supplies - Clothing	501	1,000	1,000	1,000
Supplies - Fuel	1,162	3,000	1,500	3,000
Supplies - Office	1,273	700	225	700
Supplies - Operational	9,982	4,000	250	4,000
Training - Certifications	90	500	-	400
Training - Professional Development, Per Diem	-	2,000	-	2,000
Total Public Safety Operations	18,971	17,900	4,175	17,800
UTILITIES				
Utilities - Electric	314	900	400	400
Utilities - Natural Gas	727	400	700	900
Utilities - Telephone/Internet	2,154	2,000	325	360
Total Public Safety Utilities	3,195	3,300	1,425	1,660
TOTAL PUBLIC SAFETY DEPARTMENT	79,580	80,000	69,400	87,300
PARKS AND RECREATION DEPARTMENT				
PARKS				
OPERATIONS				
Maintenance - Grounds	5,253	5,000	3,860	4,000
Services - Non-Professional (Labor)	-	-	-	-
Services - Wildlife Mitigation	3,591	-	4,679	1,000
Supplies - Operational	1,449	1,800	500	700
Total Parks Operations	10,292	6,800	9,039	5,700
UTILITIES				
Utilities - Electric - Fountain	1,194	1,300	600	600
Utilities - Electric - Gazebo	440	600	400	600
Total Parks Utilities	1,634	1,900	1,000	1,200
TOTAL PARKS	11,927	8,700	10,039	6,900
POOL				
LABOR				
Labor - Health Insurance	793	-	-	-
Labor - Part Time	7,158	15,000	11,112	12,000
Labor - FICA	548	1,100	850	850
Labor - State Unemployment Insurance	21	100	-	100
Labor - Workman's Comp	-	200	-	-
Labor - Hiring/New Employee Expenses	-	300	280	280
Total Pool Labor	8,520	16,700	12,242	13,230
OPERATIONS				
Maintenance - Building	5,527	1,300	3,748	-
Services - Inspections	130	100	130	130
Supplies - Office	32	100	81	50
Supplies - Operational	-	2,000	846	300
Supplies - Pool Start Up Funds	130	-	120	120
Training - Certifications	-	-	-	-
Training - Professional Development, Per Diem	0	-	-	-
Total Pool Operations	5,819	3,500	4,925	600

UTILITIES				
Utilities - Electric	3,004	2,800	1,723	900
Utilities - Natural Gas	952	1,200	765	630
Utilities - Telephone/Internet	815	800	250	210
Utilities - Water	-	-	-	900
Total Pool Utilities	4,772	4,800	2,738	2,640
TOTAL POOL	19,111	25,000	19,905	16,470
TOTAL PARKS AND REC DEPARTMENT	31,037	33,700	29,944	23,370
PUBLIC WORKS DEPARTMENT				
LABOR				
Labor - Full Time	32,603	32,300	28,000	48,880
Labor - Part Time	18,795	33,500	17,000	20,280
Labor - Health Insurance	6,342	10,200	8,000	11,508
Labor - FICA	4,259	5,400	3,621	5,400
Labor - Overtime	5,147	3,700	2,800	5,000
Labor - State Unemployment Insurance	109	200	200	200
Labor - Workman's Comp	3,005	3,600	4,610	3,600
Labor - Retirement	-	800	-	-
Labor - Employee Share Health Insurance	-	-	-	-
Labor - Hiring/New Employee Expenses	-	-	-	-
Labor - Cell Phone Stipend	180	800	-	240
Total Public Works Labor	70,440	90,500	64,231	95,108
OPERATIONS				
Equipment - Purchase	415	800	-	-
Equipment - Rental	32	3,000	249	3,000
Equipment - Repair and Service	19,644	12,500	6,700	12,500
Maintenance - Building	277	2,500	500	-
Maintenance - Roads	27,848	40,200	39,700	39,139
Maintenance - Vehicle	10,360	3,500	3,000	4,000
Services - Non-Professional (Labor)	35,992	-	20,000	-
Supplies - Fuel	7,554	6,300	5,300	6,300
Supplies - Office	1,735	1,400	100	300
Supplies - Operational	2,530	2,000	3,200	3,000
Supplies - Clothing	1,110	800	589	-
Tools	360	300	250	500
Training - Certifications	-	1,600	765	650
Training - Professional Development, Per Diem	950	-	-	450
Total Public Works Operations	108,807	74,900	80,353	69,839
UTILITIES				
Utilities - Electric	1,683	500	2200	3000
Utilities - Natural Gas	892	2300	800	900
Utilities - Telephone/Internet	998	1500	900	1500
Utilities - Trash	1,094	1100	1100	1100
Utilities - Electric - Street Lights	500	500	1750	6200
Total Public Works Utilities	5,166	5,900	6,750	12,700
TOTAL PUBLIC WORKS DEPARTMENT	184,413	171,300	151,334	177,647
TOTAL GENERAL FUND EXPENDITURES	607,541	563,100	540,596	602,777



Town Of
GREEN MOUNTAIN FALLS
Colorado

TOWN OF GREEN MOUNTAIN FALLS 2020 Annual Budget Capital Improvement Fund Detail

Acct. #	Description	2018 Actual Budget	2019 Adopted Budget	2019 Year-End Projections	2020 Proposed Budget
REVENUE					
INTERGOVERNMENTAL REVENUE					
	Capital - Block Grants - El Paso County	-	-	-	24,000
	Capital - Federal Grants	-	16,500	-	-
	Capital - Pikes Peak Rural Transportation Authority	-	284,700	127,359	157,341
	Capital - State Grants - Dept of Natural Resources	-	-	12,000	9,000
	Capital - State Grants - DOLA 1 (Comp Plan 2018)	-	-	-	-
	Capital - State Grants - DOLA 2 (Flood Recovery)	-	-	97,644	128,265
	Capital - State Grants - DOLA 3 (Planning Code Re-Write)	-	-	-	25,000
	Total Intergovernmental Revenue	-	301,200	237,003	343,606
OTHER REVENUE					
	Capital - Bank Interest	-	1,500	1,500	2,100
	*Capital - Donations - Monies (see budget message)	21,250	-	31,028	99,000
	Total Other Revenue	21,250	1,500	32,528	101,100
OTHER FINANCING SOURCES					
	Capital - Donations - In-kind	-	-	-	-
	Capital - Transfer from Conservation Trust Fund	-	-	-	8,500
	Capital - Transfer from General Fund	138,098	48,700	-	5,000
	Total Other Financing Sources	138,098	48,700	-	13,500
	TOTAL CAPITAL IMPROVEMENT REVENUE	159,348	351,400	269,531	458,206
EXPENDITURES					
	Capital Outlay (from General Fund)	159348	-	57,000	-
	Capital - Administrative Infrastructure	-	-	-	50,000
	Capital - Fire Mitigation	-	-	-	30,000
	Capital - Equipment	-	-	-	-
	Capital - Computer Hardware	-	3,300	3,300	-
	Capital - Vehicles	-	-	-	-
	Capital - Repairs - Facilities	-	-	-	-
	Capital - Repairs - Park	-	46,000	-	55,000
	Capital - Repairs - Pool	-	-	-	-
	Capital - Repairs - Roads and Infrastructure	-	527,169	-	-
	Belvidere widening/overlay	-	222,369	75,000	91,341
	Maple St bridge	-	35,200	24,411	73,000
	Midland culvert	-	52,000	24,411	73,000
	Belvidere/Olathe sediment removal	-	26,500	-	-
	El Paso Trail road and drainage	-	40,800	24,411	-
	Iona Ave road and drainage	-	32,300	24,411	-
	Hotel St water diversion	-	13,000	-	-
	Ute Pass Ave water diversion	-	8,000	-	-
	Foster Ave water diversion	-	5,000	-	-
	Iona Ave road and drainage	-	23,000	-	-
	Stilling Basins	-	66,000	-	66,000
	Altitude sign replacement	-	3,000	-	-
	Comprehensive Signage and Parking Project	-	-	-	30,000
	TOTAL CAPITAL IMPROVEMENT FUND EXPENSES	159,348	576,469	232,944	468,341
	NET CHANGE IN CAPITAL IMPROVEMENT FUND BALANCE	-	(225,069)	36,587	(10,135)
CUMMULATIVE FUND BALANCE					
	BEGINNING BALANCE	-	-	-	28,087
	Net Change in Capital Fund Balance	-	(225,069)	36,587	(10,135)
	ENDING FUND BALANCE	-	(225,069)	36,587	17,952
Less Restrictions, Commitments & Assignments:					
	TABOR Reserve	(4,200)	(8,500)	(8,500)	(17,952)
	Ending Fund Balance	(4,200)	(233,569)	28,087	0



TOWN OF GREEN MOUNTAIN FALLS **2020 Annual Budget** **Conservation Trust Fund Detail**

Acct. #	Description	2018 Actual Budget	2019 Adopted Budget	2019 Year-End Projections	2020 Proposed Budget
REVENUE					
Intergovernmental Revenue					
	CTF - Lottery Proceeds	8,809	9,000	9,000	8,500
	Total Intergovernmental Revenue	8,809	9,000	9,000	8,500
Other Revenue					
	CTF - Bank Interest	167	300	300	180
	Total Other Revenue	167	300	300	180
	Total Cons Trust Fund Revenue	8,976	9,300	9,300	8,680
EXPENDITURES					
Parks and Recreation					
	CTF - Parks and Recreation Projects - Labor	5,940	9,100	9,100	8,500
	Total Parks and Recreation Expenditures	5,940	9,100	9,100	8,500
	Total Cons Trust Fund Expenses	5,940	9,100	9,100	8,500
	NET CHANGE IN FUND BALANCE	3,036	200	200	180
OTHER FINANCING SOURCES					
	CTF - Transfer to Capital Improvement Fund	(27,204)	(8,800)	(8,800)	(8,500)
	Total Other Financing Sources	(27,204)	(8,800)	(8,800)	(8,500)
CUMMULATIVE FUND BALANCE					
	BEGINNING BALANCE	25,337	1,169	1,169	1,369
	Net Change in Capital Fund Balance	(24,168)	200	200	180
	ENDING FUND BALANCE	1,169	1,369	1,369	1,549
Less Restrictions, Commitments & Assignments:					
	Town Contingency	-	-	-	-
	Restricted Fund Balance	1,169	1,369	1,369	1,549



Town Of
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Colorado

TOWN OF GREEN MOUNTAIN FALLS 2020 Annual Budget General Fund Summary

Acct. #	Description	2018 Actual Budget	2019 Adopted Budget	2019 Year-End Projections	2020 Proposed Budget
REVENUE					
	Intergovernmental Revenue	178,226	112700	149268	91972
	Taxes	418,385	443800	435794	460700
	Court Fees	905	1000	875	800
	License and Permit Fees	16,795	1400	19526	36800
	Rental and Admission Fees	10,596	13500	10809	12000
	Public Safety	-	0	0	475
	Other Revenue Sources	17,720	0	50692	30
	TOTAL GENERAL FUND REVENUE	642,627	572,400	666,964	602,777
EXPENDITURES					
	Administration	198,158	201100	161993	227278
	Intergovernmental	112,662	72200	127325	82382
	Judicial	1,690	4800	600	4800
	Public Safety	79,580	80000	69400	87300
	Parks & Recreation	31,037	33700	29944	23370
	Public Works	184,413	171300	151334	177647
	TOTAL GENERAL FUND EXPENDITURES	607,541	563,100	540,596	602,777
	Excess (Deficiency) of Revenue over Expenditure	35,086	9,300	126,368	-
OTHER FINANCING SOURCES/USES					
	Capital - Donations - In-kind	-	-	-	-
	Capital - Transfer from Conservation Trust Fund	-	-	-	8,500
	Capital - Transfer from General Fund	138,098	48,700	-	5,000
	Total Other Financing Sources (Uses)	138,098	48,700	-	13,500
	Net Change in Fund Balance	-	(225069)	36587	7600
CUMULATIVE FUND BALANCE					
	Beginning Fund Balance	-	0	0	28087
	Net Change in Fund Balance	-	(225069)	36587.28	(10135)
	Ending Fund Balance	-	(225069)	36587	17952
Less Restrictions, Commitments & Assignments:					
	TABOR Reserve	(4200)	(8500)	(8500)	(17952)
	Town Contingency	-	-	-	-
	Fund Balance Assignments	-	-	-	-
	Unassigned Fund Balance	(4200)	(233569)	28087	0

RESOLUTION NO. 2019 - 15

RESOLUTION TO ADOPT 2020 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF GREEN MOUNTAIN FALLS COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020, AND ENDING ON THE LAST DAY OF DECEMBER 2020

WHEREAS, the Board of Trustees of the Town of Green Mountain Falls, has authorized the Budget Officer, to prepare and submit a proposed budget to said governing body at the proper time; and,

WHEREAS, the City's Budget Officer, Angie Sprang, has submitted a proposed budget to the governing body on October 15, 2019, for consideration.

WHEREAS, a workshop was held for the purpose of receiving public input on October 15, 2019.

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 3, 2019, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and,

WHEREAS, changes in the draft budget were done in such a manner that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Trustees of the Town of Green Mountain Falls, Colorado:

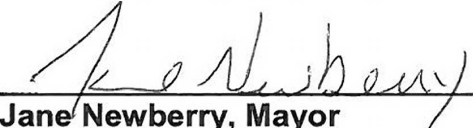
Section 1. That estimated expenditures for each fund are as follows:


General Fund	<u>\$ 602,777</u>
Capital Improvement Fund	<u>\$ 468,341</u>
Conservation Trust Fund	<u>\$ 8,500</u>

Section 2. That the budget, as submitted herein above summarized by fund, hereby is approved and adopted as the budget of the Town of Green Mountain Falls, Colorado for the year stated above. The Budget hereby adopted shall be signed by the Mayor and made a part of the public records of the Town.

INTRODUCED, READ, PASSED, AND ADOPTED, this 3rd day of December, 2019.

ATTEST:


Jane Newberry, Mayor


Laura J. Kotewa, Town Clerk/Treasurer

RESOLUTION NO. 2019 - 16

RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2020, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF GREEN MOUNTAIN FALLS, COLORADO, FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Green Mountain Falls has adopted the annual budget in accordance with the Local Government Budget Law, on December 3, 2019; and,

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$158,300; and,

WHEREAS, the 2019, valuation for assessment for the Town of Green Mountain Falls as certified by the El Paso County Assessor is \$9,648,100; and,

WHEREAS, the 2019, valuation for assessment for the Town of Green Mountain Falls as certified by the Teller County Assessor is \$609,270;

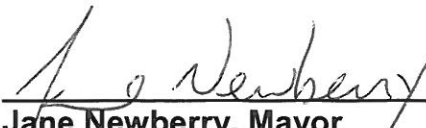
NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Town of Green Mountain Falls Colorado:

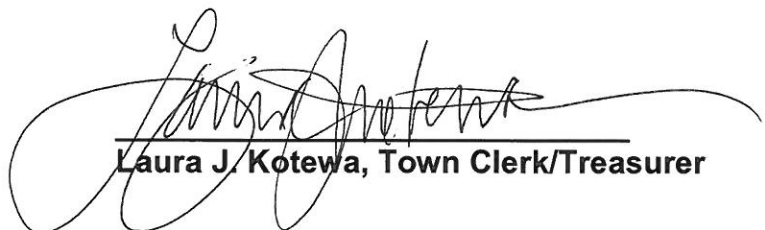
Section 1. That for the purpose of meeting all general operating expenses of the Town of Green Mountain Falls during the 2020 budget year, there is hereby levied a tax of 17.588 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2020.

Section 2. That the Mayor is hereby authorized and directed to immediately certify to the County Commissioners of El Paso and Teller Counties, Colorado, the mill levies for the Town of Green Mountain Falls as hereinabove determined and set.

Adopted: This 3rd day of December, 2019.

ATTEST:


Jane Newberry, Mayor


Laura J. Kotewa, Town Clerk/Treasurer