

RESOLUTION NO. 2020-17

RESOLUTION TO ADOPT 2021 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF GREEN MOUNTAIN FALLS COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021, AND ENDING ON THE LAST DAY OF DECEMBER 2021

WHEREAS, the Board of Trustees of the Town of Green Mountain Falls, has authorized the Budget Officer, to prepare and submit a proposed budget to said governing body at the proper time; and,

WHEREAS, the City's Budget Officer, Angie Sprang, has submitted a proposed budget to the governing body on October 15, 2020, for consideration, and,

WHEREAS, a workshop was held for the purpose of receiving public input on November 17, 2020; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 1, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and,

WHEREAS, changes in the draft budget were done in such a manner that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Trustees of the Town of Green Mountain Falls, Colorado:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	<u>\$ 740,619</u>
Capital Improvement Fund	<u>\$ 361,474</u>
Conservation Trust Fund	<u>\$ 8,500</u>

Section 2. That the budget, as submitted herein above summarized by fund, hereby is approved and adopted as the budget of the Town of Green Mountain Falls, Colorado for the year stated above. The Budget hereby adopted shall be signed by the Mayor and made a part of the public records of the Town.

INTRODUCED, READ, PASSED, AND ADOPTED, this 15th day of December, 2020.

ATTEST:

Jane Newberry, Mayor

Angie Sprang, Town Manager



2021 Budget Message

Town of Green Mountain Falls, Colorado
10615 Green Mountain Falls Road
Green Mountain Falls, CO 80863

Board of Trustees and Citizens of Green Mountain Falls,

Pursuant to §29-1-103(1)(e) of the Colorado Revised Statutes, it is my pleasure to present the following budget message to accompany the 2021 Annual Budget for the Town of Green Mountain Falls. The following budget sets forth projections of Town expenditures and revenues for the period of January 1, 2021 through December 31, 2021.

For 2021, the Town's overall budget is \$1,095,417. Of this total, \$740,619 in expenses are attributable to the General Fund. A remaining \$8,500 in expenses are budgeted within the Conservation Trust Fund. The Capital Improvement Fund for 2021 is anticipated to be \$346,298. After these expenses, anticipated end-of-year unrestricted fund balance are budgeted as follows:

General Fund – \$644,619.

Capital Improvement Fund – \$361,474, \$20,500 TABOR emergency reserve.

Conservation Trust Fund – \$8,500.

Per C.R.S. §29-1-102(2)(b), the Town's budget is based on a modified accrual basis.

Per C.R.S. §29-1-103(1)(e), this budget will permit the Town to continue to afford the following basic municipal services:

- Public Works
 - Road maintenance and upkeep
 - Parks maintenance and upkeep
 - Facilities maintenance and upkeep (including municipal Pool facility)
 - Fleet maintenance and upkeep
- Town Marshall
 - Respond to complaints/enforce all provisions of the Town's municipal code
 - Manage all law enforcement-related records
 - Maintain all administrative compliance elements of the department
 - Manage part-time volunteer reserve officers
 - Municipal Court – assist in prosecution of municipal code infractions
 - Serve as general liaison to the public in keeping the peace (community policing)
 - Emergency management – assist in the immediate management of emergency/disaster events
 - Events management – lend operational support to local events to ensure permit compliance, proper traffic management, and the general safety of attendees
- Office of the Clerk-Treasurer
 - Town Board of Trustees and appointed committee management
 - Agenda publication and management

- Public notifications
 - Recording and publication of minutes of proceedings
 - Vacancy announcements and management
 - Designated Local Election Official
 - Licensing Official (businesses, short-term rentals, animals, liquor, special event permits, etc.)
 - Records Management (financial, personnel, contractual, municipal court, etc.)
 - Municipal Code Updates
 - Ordinance tracking
 - Interface with online code publishing company to maintain updates
 - Municipal Court Clerk
 - Human Resources Support (payroll administration, policy development, professional development, onboarding/offboarding, volunteer management, etc.)
 - Information Technology Support
 - Website content management
 - Interface with independent consultants for network upkeep
 - Software/hardware maintenance
 - Legal Services
 - Interface with Town Attorney's Office as needed/appropriate
 - Insurance Administration – property/casualty, workers compensation, health
 - Enrollment
 - Renewals
 - Claims
 - General Financial Services
 - Procurement officer
 - Accounts payable/receivable management
 - Annual auditing support
 - Banking/credit/investment management
 - Budget tracking/maintenance
 - Fiscal reporting
 - Procurement assistance
 - Events Management
 - Manage Pavilion bookings
 - Provide event support as appropriate (e.g. insurance, scheduling)
- Planning/Land Use
 - Staff support to Planning Commission
 - Liaison between Planning Commission, Board of Trustees, Town residents, applicants, other Town staff
 - Land use/zoning determinations – e.g. vacations, annexations, development
 - Grant writing/administration
 - Capital project planning/management
 - Economic development
 - Trails management
 - Short-term rental administration
 - Plan reviews
 - Permit request review/issuance (development, revocable permits, grading, street cuts, etc.) 3
 - Primary interface with Regional Building Department, EPC Health, other entities as needed

- Comprehensive Plan monitoring/implementation
- Code enforcement (relating to land use, zoning, construction, etc.)
- GIS technician
- Event support
- Town Manager
 - Liaison between Town staff and Board of Trustees
 - Operations management (principle supervisory authority for Public Works)
 - Hiring/firing non-appointed staff
 - Day-to-day oversight/work plan management
 - Performance reviews/goal-setting
 - Disciplinary matters
 - Municipal budget officer
 - Liaison to Town Attorney's Office
 - Communication of Town Board articulated legal questions/concerns
 - Direction on desired legislation
 - Strategizing/negotiating regarding actual or potential legal disputes
 - Capital project budgeting/planning/management
 - Contract management
 - Grant oversight/strategic planning
 - Intergovernmental liaison/representative
 - Organizational health
 - Professional development planning
 - Ongoing staff analyses/evaluation of outsourcing opportunities
 - Public Information Officer
 - Emergency management
 - Insurance administration
 - Event support
 - ADA coordination

Note: All departments are jointly responsible for providing basic administrative support – i.e. general customer service, office management, fielding public inquiries, etc.

Included in the budget is a three (3) percent COLA increase. Significant line item changes notable are increased fee revenues, which will offset the cost of planning services.

Relative to the general fund expenses of \$678,569 balance with anticipated revenues in 2021, which are \$678,569. Net revenues after expenses in the General Fund are therefore anticipated to be \$0 above general fund expenses, before the transfer to the Capital Improvement Fund. The total net revenues after expenses for the Capital Improvement Fund for 2021 is anticipated to be \$96,000. The Conservation Trust Fund (lottery proceeds) is projected to bring in \$8,500 in 2021 funds, which per State law will be used for parks maintenance/grant matching funds/parks capital improvements.

The primary capital achievements contemplated are as follows:

- \$151,306 for the completion of the Stilling Basin's Project (PPRTA) – left over/remaining funds from the Belvidere Avenue Widening/Overlay Project in the amount of \$85,306 rolled into the Stilling Basin's Project which was originally slated for \$66,000 bringing us to \$151,306
- \$84,392 For the completion of two (2) health and safety critical flood recovery projects (DOLA/local match 75/25)
 - Repair/Replace Maple St. Culvert/Bridge
 - Repair/Replace Midland Ave. Culvert Crossing

- \$TBD* - Trustees & Staff are continuing to pursue funding from CDBG EL Paso County Block Grant for the completion of ADA accessible lake wall/walkway improvements and beautification of Lake Park
- \$30,000 for a comprehensive signage and parking project (Kirkpatrick \$30k, no match)
- \$70,000 for a Planning Code Re-write (DOLA \$25k 50/50 match, Kirkpatrick \$45k no match)
- \$16,975 for fire mitigation efforts (applying for grant funding – analysis is being performed and the amount of funding listed here may change)
- \$10,600 for parks, rec., and trails related capital improvements (i.e. \$4k to trails maintenance,
- \$TBD Trustees & Staff are continuing to pursue funding for Broadband improvements
- \$TBD Trustees & Staff are continuing to pursue funding for a Main Street Program & Main Street Improvements

*Note: Funding has not been secured yet for the projects marked with an asterisk. Town Staff is actively seeking grant funding, which may or may not be awarded. If funds are not awarded, these projects will not be completed in 2021 without use of Board approved reserve funds.

In summary, the Board of Trustees continues to address the Town's financial needs in a prudent and fiscally responsible manner, while investing in the Town's infrastructure. Trustee assistance and guidance in preparation of this document is appreciated.

Town Staff is to be commended for the professionalism they displayed throughout the budget preparation process.

It is a pleasure working for the Town of Green Mountain Falls and I look forward to continuing my work with its' citizens, The Board of Trustees, and Town Staff.

Respectfully Submitted,

Angie Sprang
Town Manager

Town of Green Mountain Falls

GENERAL FUND

Budget Status Report - GAAP Basis

Proposed 2021 Budget

Unaudited

	2019 Actual	August 2020 Actual	2020 Estimated	Proposed 2021 Budget
REVENUE				
<u>Intergovernmental Revenue</u>				
Grants- State	\$ 71,984	\$ 13,028	\$ 18,000	\$ 25,000
HUTF	32,728	13,195	28,933	30,000
Motor Vehicle Fees- El Paso County	2,468	1,393	2,500	2,500
Motor Vehicle Fees- Teller County	174	52	200	200
Reimbursements- PPRTA	-	5,209	39,139	40,689
Road and Bridge- El Paso County	1,344	1,439	1,300	1,300
Road and Bridge- Teller County	-	137	150	150
DOLA Comp Plan	23,812	-	-	-
Planning Code Rewrite	-	-	-	45,000
Parking and Signage Plan	-	-	-	30,000
Severance/Mineral Lease	1,222	437	1,400	1,400
Total Intergovernmental Revenue	\$ 133,732	\$ 34,890	\$ 91,622	\$ 176,239
<u>Taxes</u>				
Auto Use Tax- El Paso County	\$ 31,905	\$ 9,724	\$ 35,000	\$ 32,000
Auto Use Tax- Teller County	4,003	1,916	2,500	2,500
Franchise- Cable	10,634	6,107	10,900	10,900
Franchise- Electric	20,636	20,636	21,000	21,000
Franchise- Gas	10,476	9,358	11,000	11,000
Franchise- Telephone	4,200	1,050	4,200	4,200
GMF Sales Tax (3%)	161,857	97,719	145,000	150,000
PPRBD Construction Use Tax	19,253	12,988	17,000	17,000
Property Tax- El Paso County	148,255	154,419	155,000	169,684
Property Tax- Teller County	9,149	8,848	9,300	10,725
Short Term Rental Occupancy Tax	28,662	8,829	15,000	20,000
Specific Ownership- El Paso County	18,091	10,249	17,600	17,600
Specific Ownership- Teller County	1,122	743	850	850
Tobacco Tax	408	276	300	400
Total Taxes Revenue - 468680	\$ 468,651	\$ 342,862	\$ 444,650	\$ 467,859
<u>Fee Revenue</u>				
Court- Traffic	\$ 276	\$ 155	\$ 300	\$ 350
Court- Non Traffic Offenses	600	18	200	200
Animal Licenses	374	600	625	1,000
Business Licenses	8,250	3,374	5,000	5,000
Land Use- Administrative Review	75	4,953	5,000	5,000
Land Use- Subdivisions	-	-	1,000	2,450
Land Use- Zoning and Architectural Review	4,030	6,757	7,500	8,075
Liquor Licenses	225	-	500	500
Short Term Rental Licenses	5,900	1,200	2,500	11,500
Special Event Permits	2,500	2,422	2,500	3,000
Special Use Permits	-	2,025	6,000	6,000
Road Cut Permit	1,546	-	-	-
Gazebo- Rentals	6,900	2,000	3,000	7,000
Pool- Admissions & Passes	4,830	-	-	5,000
Special Events- Traffic Control Fees	-	200	400	400
VIN Checks	-	-	75	75
Interest	2,582	1,010	1,500	1,000
Marshal's Department	5	-	-	-
Miscellaneous Revenue	53,868	69,494	70,000	-
Total Fee Revenue	\$ 91,960	\$ 94,207	\$ 106,100	\$ 56,550
<u>Other Revenue</u>				
GMF Promotional Merchandise	\$ 30	\$ -	\$ 30	\$ 30
Total Other Revenue	\$ 30	\$ -	\$ 30	\$ 30
Total General Fund Revenue	\$ 694,373	\$ 471,958	\$ 642,402	\$ 700,678
EXPENDITURES				
<u>Administration Department</u>				
<u>Salaries and Benefits</u>				
Labor- Full Time	\$ 113,682	\$ 75,746	\$ 119,440	\$ 123,023
Labor- Part Time	20,359	21,716	37,760	44,893
Labor- Health Insurance	12,717	15,787	34,708	36,443

Town of Green Mountain Falls

GENERAL FUND

Budget Status Report - GAAP Basis

Proposed 2021 Budget

Unaudited

	2019 Actual	August 2020 Actual	2020 Estimated	Proposed 2021 Budget
Labor- Employee Share Health Insurance	96	45	-	100
Labor- FICA	10,241	7,499	13,300	12,846
Labor- State Unemployment Insurance	270	159	200	300
Labor- Workman's Comp	397	146	500	500
Labor- Retirement	-	-	1,750	1,803
Labor- Cell Phone Stipend	-	-	720	720
Total Salaries and Benefits	\$ 157,762	\$ 121,099	\$ 208,378	\$ 220,628
<u>Operations</u>				
Insurance- Surety Bond	\$ 270	\$ -	\$ 500	\$ 500
Maintenance- Building	1,528	1,187	1,600	1,600
Publications- Code	1,988	-	3,000	3,000
Publications- Legal Notices	727	559	1,200	1,200
Supplies- Office	2,760	1,762	2,500	2,500
Training- Professional Development, Per Diem	3,343	3,611	4,000	5,000
CARES Act Expenses	-	27,395	30,000	-
Utilities- Electric	1,943	942	2,100	2,100
Utilities- Natural Gas	646	311	700	700
Utilities- Telephone/ Internet	1,337	729	2,500	2,500
Total Operations	\$ 14,541	\$ 36,496	\$ 48,100	\$ 19,100
Total Administration Department Expenditures	\$ 172,302	\$ 157,595	\$ 256,478	\$ 239,728
<u>Interdepartmental Expenditures</u>				
<u>Professional Services</u>				
Services- Audit	\$ 6,150	\$ -	\$ 6,250	6,250
Services- IT	5,815	2,166	5,000	3,500
Services- Marketing	1,496	794	2,584	2,500
Services- Professional	108,913	5,604	10,448	10,000
Services- Town Attorney	24,653	18,848	20,000	43,109
Total Professional Services	\$ 147,027	\$ 27,412	\$ 44,282	\$ 65,359
<u>Operations</u>				
Election	\$ -	\$ 27	\$ 6,200	\$ -
Fees- Annual Dues, Licenses, Memberships	2,983	1,088	3,100	3,500
Fees- Banking Charges	192	265	500	500
Fees- Payroll Processing	1,839	608	1,000	1,000
Fees- Software	19,633	9,962	10,500	10,500
Fees- Tax Collection	1,669	2,739	2,800	2,800
Insurance- Property/ Casualty Liability Premiums	11,853	16,866	17,000	21,233
Insurance- Workman's Comp- Board Members	2,029	24	150	150
Miscellaneous Expense/Grant Matching Funds	200	-	-	35,584
Transfers- Capital Improvement	-	-	5,000	-
Total Operations	\$ 40,398	\$ 31,578	\$ 46,250	\$ 75,267
Total Interdepartmental Expenditures	\$ 187,425	\$ 58,990	\$ 90,532	\$ 140,626
<u>Judicial Department</u>				
<u>Professional Services</u>				
Services- Professional	\$ -	\$ -	\$ 1,800	\$ 1,000
Services- Prosecutor	433	-	3,000	1,500
Total Professional Services	\$ 433	\$ -	\$ 4,800	\$ 2,500
Total Judicial Department Expenditures	\$ 433	\$ -	\$ 4,800	\$ 2,500
<u>Public Safety Department</u>				
<u>Salaries and Benefits</u>				
Labor- Full Time	\$ 44,148	\$ 32,992	\$ 50,000	\$ 51,500
Labor- Health Insurance	19,474	11,110	11,600	12,180
Labor- Employee Share Health Insurance	-	718	1,000	1,000
Labor- FICA	4,677	2,524	3,200	3,940
Labor- State Unemployment Insurance	91	74	100	100
Labor- Workman's Comp	1,014	1,161	1,500	1,500
Labor- Cell Phone Stipend	-	-	240	-
Total Salaries and Benefits	\$ 69,404	\$ 48,580	\$ 67,640	\$ 70,220
<u>Operations</u>				
Fees- Annual Dues, Licenses, Memberships	\$ 1,320	\$ 105	\$ 2,000	\$ 2,000

Town of Green Mountain Falls

GENERAL FUND

Budget Status Report - GAAP Basis

Proposed 2021 Budget

Unaudited

	2019 Actual	August 2020 Actual	2020 Estimated	Proposed 2021 Budget
Insurance- Surety Bond	100	100	200	200
Maintenance- Vehicle	964	1,553	4,000	4,250
Supplies- Ammunition	-	255	500	500
Supplies- Clothing	886	-	1,000	1,000
Supplies- Fuel	1,138	-	3,000	3,000
Supplies- Office	543	-	700	700
Supplies- Operational	307	15	4,000	4,000
Training- Certifications	-	-	400	400
Training- Professional Development, Per Diem	100	-	2,000	2,000
Utilities- Electric	334	318	400	400
Utilities- Natural Gas	632	259	900	900
Utilities- Telephone/Internet	413	322	360	360
Total Operations	\$ 6,737	\$ 2,927	\$ 19,460	\$ 19,710
Total Public Safety Department Expenditures	\$ 76,142	\$ 51,507	\$ 87,100	\$ 89,930

Parks and Recreation Department

Parks Operations

Part time employee	\$ -	\$ -	\$ -	\$ 9,768
Maintenance- Grounds	3,853	-	4,000	1,000
Services- Wildlife Mitigation	4,679	111	1,000	1,000
Supplies Operational	412	198	700	700
Utilities- Electric- Fountain	564	899	1,000	1,000
Utilities- Electric- Gazebo	611	720	1,000	1,000
Total Parks Operations	\$ 10,119	\$ 1,928	\$ 7,700	\$ 14,468

Pool

Labor- Part Time	\$ 11,575	\$ -	\$ -	\$ 12,000
Labor- FICA	866	-	-	850
Labor- State Unemployment Insurance	16	-	-	100
Labor- Hiring/New Employee Expenses	-	-	-	280
Maintenance- Building	3,748	-	-	-
Services- Inspections	130	-	-	130
Food	59	-	-	-
Supplies- Office	81	-	-	50
Supplies- Operational	846	-	-	300
Supplies- Pool Start Up Funds	120	-	-	120
Utilities- Electric	61	217	500	900
Utilities- Natural Gas	809	-	-	630
Utilities- Telephone/Internet	249	-	-	210
Utilities- Water	-	-	-	900
Total Pool	\$ 18,560	\$ 217	\$ 500	\$ 16,470
Total Parks and Recreation Department Expenditures	\$ 28,679	\$ 2,145	\$ 8,200	\$ 30,938

Public Works Department

Salaries and Benefits

Labor- Full Time	\$ 30,659	\$ 31,029	\$ 48,880	\$ 70,720
Labor- Part Time	20,910	16,062	20,280	20,000
Labor- Health Insurance	6,758	11,875	14,000	14,700
Labor- FICA	3,604	3,709	5,400	6,940
Labor- Overtime	2,906	1,390	5,000	5,000
Labor- State Unemployment Insurance	174	157	200	200
Labor- Workman's Comp	3,648	2,884	3,600	3,650
Labor- Cell Phone Stipend	-	-	240	-
Total Salaries and Benefits	\$ 68,660	\$ 67,106	\$ 97,600	\$ 121,210

Operations

Equipment- Rental	\$ -	\$ 100	\$ 3,000	\$ -
Equipment- Repair and Service	6,674	905	12,500	12,500
Maintenance- Building	416	627	-	-
Maintenance- Roads	35,808	2,021	39,139	40,689
Maintenance- Vehicle	5,204	1,431	4,000	4,000
Supplies- Fuel	7,983	3,363	6,300	6,300
Supplies- Office	59	237	300	300
Supplies- Operational	4,216	1,593	3,000	1,600
Supplies- Clothing	791	49	200	-
Tools	123	217	500	250

Town of Green Mountain Falls

GENERAL FUND

Budget Status Report - GAAP Basis

Proposed 2021 Budget

Unaudited

	2019 Actual	August 2020 Actual	2020 Estimated	Proposed 2021 Budget
Training- Certifications	-	-	650	-
Training- Professional Development, Per Diem	762	-	450	-
Recovery	21,195	-	-	-
Utilities- Electric	2,676	1,534	3,000	3,000
Utilities- Natural Gas	834	472	900	900
Utilities- Telephone/Internet	925	74	1,500	1,500
Utilities- Trash	1,239	805	1,100	1,100
Utilities- Electric- Street Lights	1,999	1,112	6,200	6,200
Total Operations	<u>\$ 90,903</u>	<u>\$ 14,540</u>	<u>\$ 82,739</u>	<u>\$ 78,339</u>
Total Public Works Department Expenditures	<u>\$ 159,563</u>	<u>\$ 81,646</u>	<u>\$ 180,339</u>	<u>\$ 199,549</u>
Total Expenditures	<u>\$ 624,544</u>	<u>\$ 351,883</u>	<u>\$ 627,449</u>	<u>\$ 703,271</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 69,830</u>	<u>\$ 120,075</u>	<u>\$ 14,953</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfer to Capital Improvement Fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,000)</u>	<u>\$ (96,000)</u>
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,000)</u>	<u>\$ (96,000)</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 69,830</u>	<u>\$ 120,075</u>	<u>\$ (47)</u>	<u>\$ (96,000)</u>
FUND BALANCE - BEGINNING	<u>\$ 353,742</u>	<u>\$ 423,572</u>	<u>\$ 423,572</u>	<u>\$ 423,525</u>
FUND BALANCE - ENDING	<u>\$ 423,572</u>	<u>\$ 543,647</u>	<u>\$ 423,525</u>	<u>\$ 327,525</u>

Town of Green Mountain Falls
CAPITAL IMPROVEMENT FUND DETAIL

Budget Status Report - GAAP Basis

Proposed 2021 Budget

Unaudited

	2019 Actual	August 2020 Actual	2020 Estimated	Proposed 2021 Budget
REVENUE				
<u>Intergovernmental Revenue</u>				
Capital- Block Grants- El Paso County	\$ -	\$ -	\$ 24,000	\$ -
Capital- Pikes Peak Rural Transportation Authority	40,689	-	157,341	151,306
Capital- State Grants- Dept of Natural Resources	-	-	9,000	-
Capital- State Grants- DOLA 2 (Flood Recovery)	-	-	128,265	84,392
Capital- State Grants- DOLA 3 (Planning Code Re-Write)	-	-	25,000	25,000
Capital-Kirkpatrick Family Foundation (Planning Code Re-Write)	-	-	45,000	45,000
Capital-Kirkpatrick Family Foundation (Comprehensive Signage & Parking)	-	-	30,000	30,000
Total Intergovernmental Revenue	<u>\$ 40,689</u>	<u>\$ -</u>	<u>\$ 418,606</u>	<u>\$ 335,698</u>
<u>Other Revenue</u>				
Capital- Bank Interest	\$ -	\$ -	\$ 2,100	\$ 2,100
*Capital- Donations- Monies	31,028	-	99,000	-
Total Other Revenue	<u>\$ 31,028</u>	<u>\$ -</u>	<u>\$ 101,100</u>	<u>\$ 2,100</u>
Total Revenue	<u>\$ 71,717</u>	<u>\$ -</u>	<u>\$ 519,706</u>	<u>\$ 337,798</u>
EXPENDITURES				
<u>Capital Outlay (from General Fund)</u>				
<u>Capital Outlay</u>				
Capital- Administrative Infrastructure (Planning Code Re-write)	\$ -	\$ -	\$ 70,000	\$ 70,000
Capital- Fire Mitigation	-	-	16,500	-
Capital- Repairs- Park	-	-	55,000	10,600
Capital- Repairs- Roads and Infrastructure	70,249	2,492	-	-
Belvidere Widening/ Overlay	-	-	91,341	-
Maple St Bridge	-	-	73,000	42,196
Midland Culvert	-	-	73,000	42,196
Stilling Basins	-	-	66,000	151,306
Comprehensice Signage and Parking Project	-	-	30,000	30,000
Total Expenditures	<u>\$ 70,249</u>	<u>\$ 2,492</u>	<u>\$ 474,841</u>	<u>\$ 346,298</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 1,468</u>	<u>\$ (2,492)</u>	<u>\$ 44,865</u>	<u>\$ (8,500)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Capital- Transfer from Conservation Trust Fund	\$ -	\$ -	\$ 8,500	\$ 8,500
Capital- Transfer from General Fund	-	-	15,000	96,000
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,500</u>	<u>\$ 104,500</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>\$ 1,468</u>	<u>\$ (2,492)</u>	<u>\$ 68,365</u>	<u>\$ 96,000</u>
FUND BALANCE - BEGINNING	<u>\$ -</u>	<u>\$ 1,468</u>	<u>\$ 1,468</u>	<u>\$ 69,833</u>
FUND BALANCE - ENDING	<u>\$ 1,468</u>	<u>\$ (1,024)</u>	<u>\$ 69,833</u>	<u>\$ 165,833</u>

Town of Green Mountain Falls
CONSERVATION TRUST FUND DETAIL

Budget Status Report - GAAP Basis
Proposed 2021 Budget

Unaudited

	2019 Actual	August 2020 Actual	2020 Estimated	Proposed 2021 Budget
REVENUE				
<u>Intergovernmental Revenue</u>				
CTF- Lottery Proceeds	\$ 10,752	\$ 4,396	\$ 8,800	\$ 8,500
Total Intergovernmental Revenue	<u>\$ 10,752</u>	<u>\$ 4,396</u>	<u>\$ 8,800</u>	<u>\$ 8,500</u>
<u>Other Revenue</u>				
CTF- Bank Interest	\$ 4	\$ 6	\$ 10	\$ 25
Total Other Revenue	<u>\$ 4</u>	<u>\$ 6</u>	<u>\$ 10</u>	<u>\$ 25</u>
Total Conservation Trust Fund Revenue	<u>\$ 10,756</u>	<u>\$ 4,402</u>	<u>\$ 8,810</u>	<u>\$ 8,525</u>
EXPENDITURES				
<u>Parks and Recreation</u>				
<u>Parks and Recreation</u>				
CTF- Parks and Recreation Projects Labor	\$ 1,220	\$ -	\$ 8,500	\$ 8,500
Total Parks and Recreation Expenditures	<u>\$ 1,220</u>	<u>\$ -</u>	<u>\$ 8,500</u>	<u>\$ 8,500</u>
Total Expenditures	<u>\$ 1,220</u>	<u>\$ -</u>	<u>\$ 8,500</u>	<u>\$ 8,500</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 9,536</u>	<u>\$ 4,402</u>	<u>\$ 310</u>	<u>\$ 25</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
CTF- Transfer to Capital Improvement Fund	\$ -	\$ -	\$ (8,500)	\$ (8,500)
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,500)</u>	<u>\$ (8,500)</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 9,536</u>	<u>\$ 4,402</u>	<u>\$ (8,190)</u>	<u>\$ (8,475)</u>
FUND BALANCE - BEGINNING	<u>\$ 1,169</u>	<u>\$ 10,705</u>	<u>\$ 10,705</u>	<u>\$ 2,515</u>
FUND BALANCE - ENDING	<u>\$ 10,705</u>	<u>\$ 15,107</u>	<u>\$ 2,515</u>	<u>\$ (5,960)</u>