

**GREEN MOUNTAIN FALLS, COLORADO**

**RESOLUTION NO. 2018-13**

**A RESOLUTION AMENDING THE BUDGET AND REAPPROPRIATING FUNDS FOR THE 2018 BUDGET YEAR FOR THE TOWN OF GREEN MOUNTAIN FALLS, COLORADO**

**WHEREAS**, The Board of Trustees of the Town of Green Mountain Falls, Colorado, pursuant to Colorado statute and the Town of Green Mountain Falls Code, is vested with the authority of administering the affairs of the Town of Green Mountain Falls, Colorado; and

**WHEREAS**, it has been determined by the Board of Trustees for the Town of Green Mountain Falls that during the 2018 budget year there was a need to amend the budget due to unanticipated revenue; and

**WHEREAS**, it has been determined by the Board of Trustees for the Town of Green Mountain Falls that during the 2018 budget year there was a need to amend the budget to reallocate available funds both within and between spending agencies to meet the capital and operational needs of each department; and

**WHEREAS**, whatever adjustments may have been made to revenues, like adjustments were made to expenditures and reserves so that the overall budget remains in balance, as required by law; and

**WHEREAS**, the Board of Trustees held a public workshop on June 19, 2018, regarding the possible adoption of this amended budget; and

**WHEREAS**, upon due and proper notice, published in accordance with the Local Government Budget Law of Colorado, C.R.S. § 29-1-101, a public hearing was held on August 21, 2018, and interested taxpayers were given the opportunity to file or register any objections to said proposed amended budget;

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF GREEN MOUNTAIN FALLS, COLORADO, THAT:**

Section 1.

The budget as submitted, amended, and herein summarized by fund, is hereby approved as the budget of the Town of Green Mountain Falls for the year 2018, and the following sums are hereby appropriated from the revenue of each fund to each fund for the purposes stated.

The estimated revenues for each fund are revised as follows:

| <u>Fund and Source</u> | <u>Original Budget</u> | <u>2018 Adjustment</u> | <u>Amended Budget</u> |
|------------------------|------------------------|------------------------|-----------------------|
| General Fund           |                        |                        |                       |
| Beginning Fund Balance | \$348,440              | \$67,577               | \$416,017             |
| 2018 Revenue           | 624,118                | 0                      | 624,118               |
| Total General Fund     | \$972,558              | \$67,577               | \$1,040,135           |

The estimated expenditures for each fund are as follows:

| <u>Fund and Spending Agency</u> | <u>Original Budget</u> | <u>2018 Adjustment</u> | <u>Amended Budget</u> |
|---------------------------------|------------------------|------------------------|-----------------------|
| General Fund                    |                        |                        |                       |
| Administration                  | \$166,168              | \$57,860               | \$224,028             |
| Judicial                        | 14,790                 | (2,825)                | 11,965                |
| Public Works                    | 162,279                | (13,066)               | 149,213               |
| Public Safety                   | 85,712                 | 3,328                  | 89,040                |
| Parks and Recreation            | 41,573                 | (5,421)                | 36,152                |
| General Government              | 140,060                | 15,000                 | 155,060               |
| Transfer to Capital Reserve     | <u>225,385</u>         | <u>12,702</u>          | <u>238,087</u>        |
| Total General Fund              | \$835,967              | \$67,578               | \$903,545             |

Section 2.

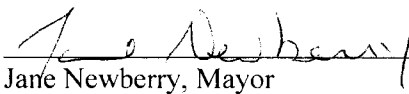
Severability. If any article, section, paragraph, sentence, clause, or phrase of this resolution is held to be unconstitutional or invalid for any reason such decision shall not affect the validity or constitutionality of the remaining portions of this resolution. The Town Board hereby declares that it would have passed this resolution and each part or parts thereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

Section 3.


Repeal. Existing resolutions or parts of resolutions covering the same matters embraced in this resolution are hereby repealed and all resolutions or parts of resolutions inconsistent with the provisions of this resolution are hereby repealed except that this repeal shall not affect or prevent the prosecution or punishment of any person for any act done or committed in violation of any resolution hereby repealed prior to the effective date of this resolution.

**INTRODUCED AT A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE TOWN OF GREEN MOUNTAIN FALLS ON THE 7TH DAY OF AUGUST 2018 AND READ, PASSED, AND ADOPTED AT A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE TOWN OF GREEN MOUNTAIN FALLS ON THIS 21ST DAY OF AUGUST 2018.**

TOWN OF GREEN MOUNTAIN FALLS,  
COLORADO

  
Jane Newberry, Mayor

ATTEST:

  
\_\_\_\_\_  
Judy Egbert, Interim Town Clerk

