## **RESOLUTION 2025-08**

A RESOLUTION REGARDING A LEASE-PURCHASE AGREEMENT FOR THE PURPOSE OF FINANCING A "ROAD GRADER AND SKID STEER".

WHEREAS, Town of Green Mountain Falls desires to enter into that certain Lease-Purchase Agreement by and between Town of Green Mountain Falls and Government Capital Corporation, for the purpose of financing a "Road Grader and Skid Steer". The Board of Trustees desires to designate this Agreement as a "qualified tax-exempt obligation" of the Town for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The Town desires to designate Todd G. Dixon, Mayor, Green Mountain Falls, CO as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF GREEN MOUNTAIN FALLS:

<u>Section</u> <u>1.</u> That Town of Green Mountain Falls enters into a Lease-Purchase Agreement with Government Capital Corporation for the purpose of financing a **"Road Grader and Skid Steer".** 

<u>Section 2.</u> That the Lease-Purchase Agreement by and between Town of Green Mountain Falls and Government Capital Corporation is designated by the District as a "qualified tax-exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

<u>Section 3</u>. That the Town of Green Mountain Falls will designate Todd G. Dixon, Mayor, Green Mountain Falls, CO or their designee, as an authorized signer of the Lease Purchase Agreement by and between the Town of Green Mountain Falls and Lessor as well as any other ancillary exhibit, certificate, or documentation needed for the Agreement.

This Resolution has been PASSED upon Motion made by Board of Trustee Member Brandi Moralez, seconded by Board of Trustee Member Sunde King by a vote of 4 Ayes to O Nays and is effective September 22, 2025.

Lessee: Town of Green Mountain Falls

Name: Todd G. Dixon

Mayor

Town of Green Mountain Falls, CO

Witness Signature

Name: Nicole Woods
Town Clerk/Treasurer

Town of Green Mountain Falls, CO