

RESOLUTION NO. 2025 - 09

TITLE: A RESOLUTION OF THE TOWN OF GREEN MOUNTAIN FALLS DECLARING THE INTENTION TO REIMBURSE ITSELF FROM THE PROCEEDS OF ONE OR MORE TAX-EXEMPT FINANCINGS FOR CERTAIN EXPENDITURES TO BE MADE IN CONNECTION WITH A ROAD GRADER AND SKID STEER.

WHEREAS, the Town of Green Mountain Falls is a statutory town and political subdivision organized and existing under the laws of the State of Colorado;

WHEREAS, the Town has paid or will pay, beginning no earlier than October 7th, 2025, certain expenditures in connection with a ROAD GRADER and SKID STEER (the "Equipment");

WHEREAS, the Board of Trustees for the Town (the "Board") currently intends and reasonably expects to participate in a tax-exempt borrowing to finance capital expenditures for the Equipment, which are currently estimated not to exceed \$131,500; and

WHEREAS, the Board desires to declare its official intent, pursuant to 26 CFR §1.150-2, to reimburse the Town for such capital expenditures for the Equipment with the proceeds of the Town's tax-exempt borrowing.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF GREEN MOUNTAIN FALLS, COLORADO, THAT:

Section 1. The Board hereby declares its intent to reimburse the Town with the proceeds of one or more tax-exempt financings made on or after October 7th, 2025, which date is not more than 60 days prior to the date hereof. The Town reasonably expects to finance the Equipment and to reimburse the Town's expenditures for the Equipment from the proceeds of such financings.

Section 2. The Board presently intends and reasonably expects to participate in a tax-exempt financing within 18 months of the date of the expenditure of monies for the Equipment and to allocate from said financing an amount sufficient to reimburse the Town for its expenditures made in connection with the Equipment.

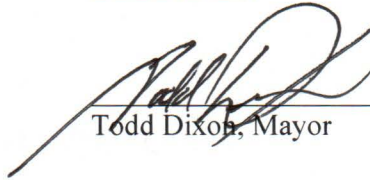
Section 3. The maximum aggregate principal amount of the financing expected to be entered into with respect to the Equipment is \$131,500.

Section 4. This Resolution shall take effect immediately upon its passage.

INTRODUCED, READ and PASSED this 7th day of October 2025.

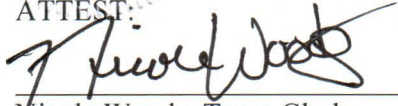


TOWN OF GREEN MOUNTAIN FALLS,
COLORADO



Todd Dixon, Mayor

ATTEST:



Nicole Woods, Town Clerk