

**TOWN OF GREEN MOUNTAIN FALLS
ORDINANCE NO. 2025-07**

**A SPECIAL ORDINANCE APPROVING A LEASE PURCHASE
AGREEMENT WITH GOVERNMENTAL CAPITAL CORPORATION
FOR THE PURPOSE OF FINANCING A ROAD GRADER AND TRACK
LOADER**

WHEREAS, the Town of Green Mountain Falls, Colorado (the "Town") desires to enter into a Lease-Purchase Agreement by and between the Town and Government Capital Corporation ("Lessor"), attached hereto as **Exhibit A** (the "Agreement") for the purpose of financing a road grader and Track Loader to be acquired by the Town;

WHEREAS, pursuant to C.R.S. § 31-15-801, *et seq.*, approval of lease purchase agreements by municipalities in Colorado must be done via an ordinance;

WHEREAS, the Town desires to designate the Agreement as a "qualified tax exempt obligation" of the Town for the purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended; and

WHEREAS, the Town desires to designate Todd Dixon, Mayor of the Town, or his designee, as an authorized signer of the Agreement.

**NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF
THE TOWN OF GREEN MOUNTAIN FALLS, COLORADO:**

Section 1. The Agreement is hereby approved. In the event Lessor provides funding to the Town prior to the effective date of this Ordinance and for any reason this Ordinance fails to become effective, the Town shall reimburse to Lessor all funds provided to Lessor pursuant to the Agreement.

Section 2. The Agreement is designated by the Town as a "qualified tax-exempt obligation" for the purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

Section 3. The Town designates Todd Dixon, Mayor of the Town, or his designee, as an authorized signer of the Agreement as well as any other ancillary exhibit, certificate, or documentation needed for the Agreement.

Section 4. Resolution No. 2025-08, dated September 22, 2025, entitled "A Resolution Regarding a Lease-Purchase Agreement for the Purpose of Financing a "Road Grader and Track Loader" is hereby repealed and shall be deemed void.

Section 5. Severability. If any section, paragraph, clause, or provision of this Ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or enforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance, the intent being that the same are severable.

Section 6. Safety. The Board of Trustees finds that the adoption of this Ordinance is necessary for the protection of health, safety and welfare of the public.

Section 7. Effective Date. This Ordinance shall become effective thirty (30) days after publication.

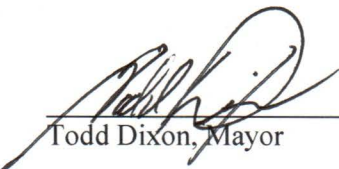
ADOPTED AND ORDERED PUBLISHED on the 7th day of October 2025, at the Green Mountain Falls Town Hall, 10615 Green Mountain Falls Road, Green Mountain Falls, Colorado 80819, by the following votes:

Motion made by: Trustee Morales

Motion seconded by: Mayor Dixon

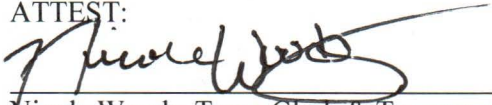
Yays: 5

Nays: 0



Todd Dixon, Mayor

ATTEST:



Nicole Woods, Town Clerk & Treasurer

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